SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1	dress of Reporting F	Person [*]		er Name and Ticke		rmbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Beer Marc D				<u>, corp.</u> [brini	- I		X	Director	10% O)wner			
(Last) C/O BIOTE 1875 W. WA	(First) CORP. LNUT HILL LN	(Middle)		e of Earliest Transac /2022	ction (Month/D	ay/Year)		Officer (give title below)	Other below	(specify)			
		4. If Ar	mendment, Date of	Original Filed	Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) IRVING	TX	75038					X	Form filed by One Form filed by More					
(City)	(State)	(Zip)											
		Table I - No	on-Derivative	Securities Acq	uired, Dis	posed of, or Benefic	cially C	Owned					
1. Title of Secu	rity (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A)	or	5. Amount of	6. Ownership	7. Nature of			

1. The of Security (instr. 3)	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Disposed Of (D			Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Class V Common Stock ⁽¹⁾	05/26/2022		A ⁽²⁾		3,178,089	Α	\$0.00 ⁽²⁾	3,178,089	D	
Class V Common Stock ⁽¹⁾	05/26/2022		J ⁽³⁾		654,387	A	\$0.00 ⁽²⁾	3,832,769	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative Exp		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Retained Biote Units	(2)(4)	05/26/2022		А		3,178,089		(4)	(4)	Class A Common Stock	3,178,089	\$0.00 ⁽²⁾	3,178,089	D	
Retained Biote Units	(2)(4)	05/26/2022		J ⁽³⁾		654,387		(4)	(4)	Class A Common Stock	654,387	\$0.00 ⁽²⁾	3,832,769	D	

Explanation of Responses:

1. These shares of Class V Common Stock of the Issuer provide no economic rights in the Issuer to the holder thereof. However, each holder of Class V Common Stock will be entitled to vote with the holders of Class A Common Stock of the Issuer, with each share of Class V Common Stock entitling the holder to a number of votes equal to the number of Retained Biote Units held by such Class V Common Stock holder at the time of such vote.

2. Received pursuant to the Business Combination Agreement between Haymaker Acquisition Corp. III, a Delaware corporation, Haymaker Sponsor III LLC, a Delaware limited liability company, BioTE Holdings, LLC, a Nevada limited liability company ("Biote"), BioTE Management, LLC, a Nevada limited liability company, Dr. Gary Donovitz, in his individual capacity and Teresa S. Weber, in her capacity as the members' representative.

3. Pursuant to the BCA, the Reporting Person acquired these earn-out securities which are subject to certain restrictions and potential forfeiture pending the achievement of certain earnout targets or the occurrence of a Change of Control.

4. The Retained Biote Units (the "Units") represent non-voting limited liability company interests of Biote. Pursuant to the terms of the Second Amended and Restated Operating Agreement, beginning November 26, 2022, these Units and an equivalent number of shares of Class V Common Stock are exchangeable on a one-for-one basis for shares of Class A Common Stock, subject to certain conditions, or, in certain circumstances, at the election of the Issuer in its capacity as the sole manager of Biote, the cash equivalent of the market value of one share of Class A common stock. These exchange rights do not expire.

Remarks:

<u>/s/ Morgan Lloyd, as Attorney-</u> in-Fact for Marc D. Beer 05/31/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.